Prescription Drug Affordability Board

PROCUREMENT POLICY UPDATES January 29, 2024

Board Staff



Procurement Policy Proposed Amendments

- Across Procurement Types
 - Flexibility in manner of publication of solicitations/invitations for bid to promote transparency and efficiency
- Small Procurements
 - Increase from \$75,000 to \$100,000 (mirrors State Finance and Procurement §13-109) (Policy at III.F.1)



Procurement Policy Proposed Amendments

- Contract Reporting Section IV.C
 - Increase threshold for contracts reported at next Board meeting from \$10,000 to \$15,000 to track small procurement payment by purchase order and prevailing practice (tracks state small procurement category)
- Procurements Requiring Written Contracts Section VI
 - Increase threshold for allowing contracts to be in the form of a purchase order for contracts up to \$15,000 consistent with MHBE practice

